



INTERNATIONAL
ECONOMICS OLYMPIAD

CERTIFICATE

is proudly presented to

Team Brazil:

*Rafael Carlini, Marcio Akira Imanishi de Moraes,
Tomas Aguirre Lessa Vaz, Henrique Lasevicius Azevedo,
Adriano Kenzo Inoue Bonora*

Team Leaders: **Gabriel Weber Zimmermann, Raphael Weber Zimmermann**

**3rd PLACE
TEAM TROPHY**

of the 1st International Economics Olympiad

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